Coal Sector Rehabilitation Project

*253 SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of MINES AND MINERALS be pleased to state:

(a) whether any agreement has been reached between World Bank and Coal India/Government of India for Coal Sector Rehabilitation Project (CSRP) involving IBRD loan of 530 million dollars;

(b) if so, the proposed covenants under the CSRP loan for coal price and distribution deregulation and for encouraging private investment; and

(c) the details of the clauses in the agreement pertaining to ECL and BCCL?

THE MINISTER OF MINES AND MINERALS (SHRI NAVEEN PATNAIK): (a) Yes, Sir. An agreement has been signed between IBRD and Coal India Ltd. for a loan of 530 million dollars.

(b) There is no covenant on coal price and distribution de-regulation and for encouraging private investment in the Loan Agreement between IBRD and Coal India Limited.

(c) In the CSRP Loan Agreement between IBRD and Coal India Limited, the clauses pertaining to ECL and BCCL provide, inter alia, for controlling and improving the debt to total capitalization ratio and debt service coverage ratio of these two companies.

Recession in Textile Industry

†*254 SHRI RAMJILAL: Will the Minister of TEXTILES be pleased to state:—

(a) whether Government are aware that textile industry in the country is under great recession; if so, the reasons, therefor;

(b) the number of industries closed during the last two years; and

(c) the steps being taken by Government to protect the textile industry from ill effects of recession?

†Original Notice of the Question was received in Hindi.